## CHAPTER 63

## RELIEF OF POOR AND UNEMPLOYED PEOPLE. DISCONTINUANCE OF "STAMP-NOTE" PLAN

S. F. 153

AN ACT to authorize, and provide a method for the discontinuance of the "stamp-note plan" as authorized by chapter 103, laws of the Forty-fifth General Assembly, and to authorize the retirement and redemption by counties that have adopted the stamp-note plan, of stamp notes issued in the name of the county.

Be it enacted by the General Assembly of the State of Iowa:

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SECTION 1. The board of supervisors of a county that has adopted the stamp-note plan and has caused the issuance of stamp notes pursuant to chapter 103, laws of the Forty-fifth General Assembly, as amended, is hereby authorized and empowered to discontinue further operation under said plan and the further issuance of stamp notes thereunder, and to provide for the retirement and redemption of stamp notes issued.

SEC. 2. The board of supervisors of any such county may cause the discontinuance of the use of said stamp-note plan, the dissolution of the stamp-note committee appointed pursuant to the adoption of such plan, and the discontinuance of any further issue of new stamp notes, by the adoption of a resolution declaring the inadvisability of further use of such plan, and the certification thereof to the county stamp-note committee, the county treasurer, and the county auditor.

SEC. 3. Upon certification of such resolution to the county stampnote committee, such committee shall be and become dissolved, and
without further powers. Upon certification of such resolution to
the county treasurer, he shall cease the issuance of new stamp notes,
and shall forthwith cause to be published once in a newspaper of
general circulation in the county, a notice over his signature, to the
effect that the stamp-note plan has been discontinued in the county,
and that all stamp notes presented to the county treasurer within
thirty (30) days after the date of the publication of such notice for
cancelation and retirement will be redeemed by the county at face
value, within the time as hereinafter provided in this act; and such
notice shall further state that stamp notes not surrendered for cancelation within said thirty-day period will not be redeemed by the
county.

SEC. 4. The county treasurer shall legibly stamp on the face of all stamp notes issued by or in the name of the county, and presented to him within such thirty-day period, the following legend:

"CANCELED FOR REDEMPTION

(the name of the treasurer and the designation of the county to be inserted in the appropriate blank spaces); and the treasurer shall record in a book kept for that purpose the serial number and face value of each stamp note thus endorsed. The holder of any such stamp notes shall not be required to affix a redemption stamp thereto

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- for the purpose of having the same thus endorsed by the treasurer; and all stamp notes thus endorsed shall be returned by the treasurer to the holder thereof, and shall be and constitute the obligation of the county in the amount of the face value thereof (the phrase "face value" meaning the stated redemption value of said stamp note without regard to the number of redemption stamps affixed thereto).
  - SEC. 5. Stamp notes thus endorsed shall be transferable by delivery without the affixation of any additional redemption stamps, and shall be and represent the obligation of the county to pay to the holder thereof within the time as hereinafter provided, and upon final surrender thereof to the county treasurer, the sum of money equivalent to the face value of such stamp note.
  - SEC. 6. Upon the expiration of the thirty-day period within which stamp notes may be presented for cancelation as above provided, the county treasurer shall prepare and certify to the auditor of the county, a statement indicating the aggregate amount in face value of stamp notes surrendered to him for cancelation as hereinbefore provided; and the aggregate amount thereof shall be and constitute an outstanding indebtedness of the county, as contemplated by section 5275, Code of Iowa, 1931, and may be funded and paid by the issuance of county bonds, under the conditions and as provided in and by chapter 266, Code of Iowa, 1931. In case that bonds are issued by the county for the purpose of funding the debt of the county on account of such stamp notes, and any part of the funds thus derived are not required for the final redemption of stamp notes, the remainder shall pass to the general county funds and be used for the expense of supporting the poor.
  - SEC. 7. All stamp notes which the county becomes liable to redeem as in this act provided, must be finally redeemed in money or in county warrants within the period of six (6) months next following the expiration of the thirty-day period within which stamp notes may be presented for cancelation, as hereinbefore provided. The board of supervisors is authorized and empowered to cause the issue of county warrants in the final redemption of such stamp notes, and the final redemption thereof by payment in county warrants shall be valid, and the tender of warrants therefor within said period of six (6) months shall discharge the county from any further obligation as to such stamp notes thus offered to be redeemed, regardless of whether the holder thereof accepts such county warrant.
  - SEC. 8. Not more than sixty (60) days, nor less than forty (40) days prior to the expiration of the six-months' period within which the county is required to make final redemption of such stamp notes, the county treasurer shall cause to be published once in a newspaper of general circulation in such county a notice to the effect that the period within which the county will make final redemption of canceled stamp notes expires on the day to be stated in the notice, which shall be the last day of such six-months' period; and stamp notes not presented to the county treasurer for final redemption, surrender, and cancelation within such six-months' period

- shall cease to be a valid obligation of the county, nor shall the county be obligated or authorized to make final redemption thereof.
- SEC. 9. Within a period of thirty (30) days following the publication of notice by the county treasurer as provided in section 3 hereof, the county treasurer shall redeem any uncanceled stamps presented and surrendered to him by the holder thereof, using for redemption purposes the funds in his hands derived from the sale of such stamps. Any balance of such funds not thus used shall pass into the general county funds, and be used first, to defray the expenses incident to the redemption of stamp notes, and the balance to be used in redemption of stamp notes.
- SEC. 10. Upon the discontinuance of the stamp-note plan by resolution of the board of supervisors as hereinbefore provided, the county shall be authorized and empowered to resume the levy of a poor tax, as provided by law.
- SEC. 11. This act, being deemed of immediate importance, shall be in full force and effect from and after the publication thereof in the Des Moines Daily Record, a newspaper published at Des Moines, Iowa, and in the Fontanelle Observer, a newspaper published at Fontanelle, Iowa.

Senate File No. 153. Approved February 7, 1934.

I hereby certify that the foregoing act was published in the Des Moines Daily Record, February 10, 1934, and the Fontanelle Observer, February 15, 1934.

MRS. ALEX MILLER, Secretary of State.

## CHAPTER 64

## BENEFITED WATER DISTRICTS

S. F. 239

AN ACT to amend the provisions of chapter two hundred eighty-two (282) of the 1931 Code of Iowa, relating to limitation of the boundaries of a benefited water district, creating a board of trustees to supervise and manage such district, and by changing the method of taxing property for establishing and maintaining said district and providing for the submission of the question to the voters.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Section fifty-five hundred twenty-two (5522) of the Code, 1931, is hereby repealed, and the following enacted in lieu thereof:

"The board of supervisors of any county shall have the power to establish benefited water districts as in the judgment of said board will receive special benefits from water service, to change the boundaries of such district from time to time as may become in the judgment of such board of supervisors just and equitable, and assess so much of the costs of establishing and maintaining such water service, including the costs of construction and installation of water mains, hydrants, and all other equipment and labor necessary to the construction and maintenance of such water service, against all lots

13 or tracts of land contained in the benefited districts as shall equal